

Appraisal Report



1957 Ford Thunderbird

Auto Appraisals & Arbitration

Santa Rosa, California

Auto Appraisals & Arbitration

Appraisal Report

Of

**1957 Ford
Thunder Bird**

2 Door-Hardtop/Convertible

Prepared for

Phyllis Lawson

Santa Rosa, California

By:

John L. van Groos

Director

**Vehicle Inspected on October 14, 2005
In Santa Rosa, California**

Auto Appraisals & Arbitration

2920 Field Stone Ct.
Santa Rosa, CA. 95405
(707) 538-8863

October 17, 2005

[REDACTED]
[REDACTED]
[REDACTED]
Santa Rosa, CA 95409

RE: Appraisal Report:
1957 Ford Thunder Bird
License No.: 57 MANU

Dear [REDACTED]

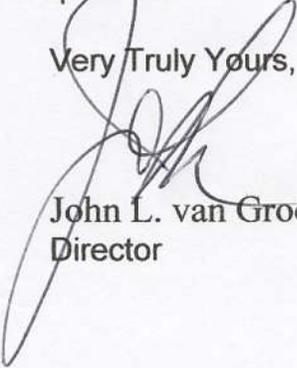
In compliance with your recent telephone request we have appraised the 1957, Ford, Thunder Bird, 2 Door-Hardtop/Convertible, California License Number 57 MANU, located in Santa Rosa, California.

The enclosed Appraisal Report constitutes our detailed analysis of the above referenced vehicle.

The Fair Market Value as of the inspection date October 14, 2005 is Forty Two Thousand Two Hundred & Fifty Dollars (\$42,250.00).

Thank you very much for this assignment. Please call me if you should have any question.

Very Truly Yours,


John L. van Groos
Director

Identification and Description of Vehicle

This narrative is for the purpose of complete and specific identification of the vehicle, which is the subject of this appraisal. It also provides an overview of the vehicle features, options and relevant equipment.

Date of Inspection: October 14, 2005
Date of Report: October 17, 2005
Location on Inspection:..... Santa Rosa, CA

Identification of Vehicle:

Car Make: Ford
Model Year: 1957
Model: Thunder Bird
Body Type: 2 Door-Hardtop/Convertible
I.D. Number: D7FH384633
License No.: 57 MANU California
Expiration Date: November, 23005
Tag Number: A0637888
Odometer Reading: 87,397 Miles (Reported Original)

Description of Vehicle:

Exterior Color: White
Interior Color: Red

Equipment:

Engine: V-8 Original Appearing
Transmission: Automatic
Power Steering
Power Brakes
AM Radio
Heater/Defroster
Fender Skirts
Factory Hard Top
Teanu Cover

Condition of Vehicle

Exterior:

Body: Very Good - Excellent
Paint: Very Good - Excellent
Grill & Trim: Very Good - Excellent
Bumpers: ... Front Very Good - Excellent
 Rear Very Good - Excellent
Glass: Very Good - Excellent
Gaskets/Seals: Very Good - Excellent
Tires: Front 9/32", B.F. Goodrich, 7.50-14 Wide White Walls
 Rear 9/32", B.F. Goodrich, 7.50-14 Wide White Walls
Spare Tire: Good

Exterior comments/Notes: The exterior of this vehicle needs nothing. It appears as delivered by Ford in 1957. Fit and finish is very good to excellent, paint refreshed several years ago.

Interior:

Flooring: Very Good - Excellent
Seating: Very Good
Door Panels: Very Good - Excellent
Instrument Panel: Very Good - Excellent
Headliner: Very Good - Excellent
Rear Package Shelf: Very Good - Excellent
Interior Metal: Very Good - Excellent
Trunk/Bed: Very Good - Excellent

Interior comments/Notes: As with the exterior, the interior needs nothing. It has recently been improved in the dash/headliner area. Only the seating shows some signs of light use.

Mechanical:

The appraiser did not test drive the subject vehicle; however, no deductions have been taken for operability. Rather, credit has been given for a vehicle reported performing with no operational malfunctions. Additionally reported and credited is history of service, maintenance and care.

Summation of Value

Analysis and Conclusion

Our conclusion as to the dollar value is based on the following:

The overall cosmetic and mechanical condition of the vehicle.

The demand and available supply of the vehicle type and model.

Dollar amounts indicated by value guides.

Opinions and comments by dealers who have handled this model.

The subject vehicle as inspected on October 14, 2005 in Santa Rosa, California is to be considered a very good to excellent cosmetic example of a 1957, Ford, Thunder Bird, 2 Door-Hardtop/Convertible.

As denoted mechanically the subject vehicle is credited as reported performing with no operational malfunctions and/or problems. In fact the owner has spent in excess of \$15,000 in recent years to improve, upgrade and maintain this vehicle.

Less than 1,000 miles ago the engine was replaced with a professionally rebuilt short block. transmission rebuild, dash board were refreshing, front suspension and steering work performed. Any and all areas which need attention were completed with professional labor. Receipts are available for review of the performed work. All work was performed by a local professional, quality shop.

The overall condition of this vehicle can best be recapped by the description of a very strong "#2" vehicle as described in "Old Cars Price Guide".

#2) FINE: Well-restored, or a combination of superior restoration and excellent original. Also, an extremely well-maintained original showing very minimal wear.

Except for the very closest inspection, a No.2 vehicle may appear as a No.1. The No.2 vehicle will take the top award in many judged shows, except when squared off against a No.1 example in its own class. It may also be driven 800-1,000 miles each year to shows, on tours and simply for pleasure.

Analysis and Conclusion (cont.)

Contained with the report are value guides suggesting retail sale prices from \$39,000 to the \$60,000 price range for vehicles such as the subject of this report.

Additionally contained in the report are examples of comparables available and for sale at the market place. Asking prices for these vehicles range from \$23,500 to the \$45,000 price area for vehicles similar to the subject of this report. These asking prices fluctuate depending upon the overall cosmetic appearance and condition, originality, the mechanical history and performance, recorded mileage and configuration of power train, options and accessories.

Based upon the on site inspection of the subject vehicle and the consideration for all information and dollar amounts deemed pertinent to this report, the appraiser has determined a Fair Market Value of Forty Two Thousand Two Hundred & Fifty Dollars (\$42,250.00) as of the inspection date October 14, 2005.

The Fair Market Value is the opinion of the appraiser and the management of the Auto Appraisals & Arbitration and is arrived at after careful study of information we deem reliable. However, we assume no responsibility for errors and or omissions.

Certificate of Appraisal

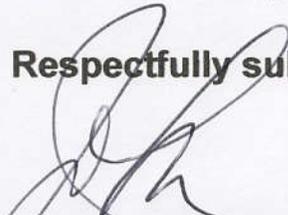
**1957 Ford, Thunder Bird
2 Door-Hardtop/Convertible
California License 57 MANU**

The undersigned hereby certifies that:

1. A physical inspection of the subject vehicle was made October 14, 2005.
2. There is no undisclosed interest, either present or contemplated in the future, in the vehicle appraised or the proceeds to be derived there from.
3. Neither the employment nor the compensation for this report is contingent upon the value estimated herein.
4. To the best of my knowledge and belief, the statements in this report are correct and the opinions stated are based on a full and fair consideration of all the available facts.
5. The findings reported herein will not be revealed to anyone other than the named recipient without permission or until required to do so by due process of the law.

After having considered all the relevant factors, it is the opinion of the appraiser that the Fair Market Value of the subject vehicle as of the inspection date, October 14, 2005, is Forty Two Thousand Two Hundred & Fifty Dollars (\$42,250.00).

Respectfully submitted,



**John L. van Groos
Executive Director**