

APPRAISAL REPORT
of
1938 Chrysler
New York Special
Model C-19 Coupe

Prepared For
Dr. [REDACTED] f
Petaluma, California

By
David Jacobs
Executive Director

AUTOMOBILE APPRAISAL ASSOCIATION

Date of Vehicle Inspection
December 15, 1990
Petaluma, California

PURPOSE AND SCOPE OF REPORT

PURPOSE

The purpose of the report is to estimate the market value of the vehicle described herein as of the December 15, 1990 inspection date.

MARKET VALUE DEFINED

The Fair Market Value of the vehicle is the highest price on the date of valuation that would be agreed to by a seller, being willing to sell but under no particular or urgent necessity for so doing, nor obliged to sell, and a buyer, being ready, willing, and able to buy but under no particular necessity for so doing, each dealing with the other with full knowledge of the vehicle.

METHOD OF VALUATION

The value is estimated by market data comparison supplemented by cost information. The vehicle is compared with others for sale and that have sold in the general time period. Adjustments are made for differences in equipment, mileage, cosmetics, sale terms and current economic conditions.

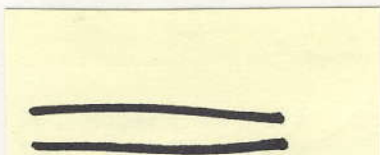
ASSUMPTIONS AND LIMITING CONDITIONS

Information provided by the owners, parties to sales and others is assumed to be reliable but its accuracy is not guaranteed.

AUTOMOBILE APPRAISAL ASSOCIATION


14 GALLI DRIVE 2nd Floor NOVATO, CA 94949 (415) 382 - 2556

December 20, 1990



Petaluma, California 94952

Re: Appraisal Report

1938 Chrysler New York Special
License No.: CA LEH394Dear Dr. 

In compliance with your telephone request of December 11, 1990 have appraised the 1938 Chrysler New York Special Coupe, license California number LEH394, located at 1015 Skillman Lane in Petaluma, California.

The enclosed Appraisal Report, constitutes our analysis and conclusion of the above referenced vehicle.

The Fair Market Value as of December 15, 1990 inspection date is Thirty Six Thousand Dollars (\$36,000.00).

Thank you very much for this assignment. Please call me if you should have any questions.

Very truly yours,

A handwritten signature in cursive script that reads "David Jacobs".

DAVID JACOBS
Executive Director

DJ/pd

IDENTIFICATION AND DESCRIPTION OF VEHICLE

AUTHORIZED APPRAISAL

This narrative is an attempt to determine a valuation as of inspection date December 15, 1990.

DATE OF INSPECTION: December 15, 1990

DATE OF REPORT: December 20, 1990

LOCATION: [Redacted]
Petaluma, California

IDENTIFICATION OF VEHICLE

CAR MAKE:	Chrysler
MODEL YEAR:	1938
MODEL:	New York Special
BODY TYPE:	Model C-19 Coupe
I.D. NUMBER's:	C 19 BC - 1771 NYX 301 -380 50 - 3753 Job No 40 - 3 (Firewall Plate)
LICENSE NUMBER:	CA LEH394
ODOMETER READING:	84,108 Miles

DESCRIPTION OF VEHICLE

EXTERIOR COLOR:	Maroon/Tan
INTERIOR COLOR:	Pattern
EQUIPMENT:	
	Eight Cylinder Engine
	Manual/Overdrive Transmission
	Radio
	Clock
	Fender skirts

CONDITION OF VEHICLE

Body Metal: Excellent

 Paint: Excellent Trim: Excellent

 Bumpers: Front Excellent Rear Excellent

 Glass: All Intact

 Gaskets/
 Window Seals:.....
 Tires: Roadworthy

 Carpets: Excellent

 Seating: Excellent

 Door Panels: Excellent Instrument Panel: Excellent

 Rear Package Shelf: Excellent Headliner: Excellent

 Interior Metal: Excellent

MECHANICAL:

The appraiser did not test drive the subject vehicle; however, no deductions have been taken for operability. Rather, credit has been given for a vehicle reported performing with no operational malfunctions.

Additionally reported is a history of routine service, maintenance, and care.

DETERMINATION OF VALUE:

Usual sources of evaluation include value guides, auction results, and comparables available and for sale at the market place.

Research and attempts to reference any 1938 New York Coupes were unsuccessful. However included with the report are sources that ordinarily would contain some reference or listing of this scarce and rare model.

A review of the included photocopies does not reveal any 1938 Chrysler New Yorks.

SUMMATION OF VALUE: Analysis and Conclusion

Our conclusion as to dollar value is based on the following;

- The overall cosmetic and mechanical condition of the subject vehicle.
- The demand and available supply of comparables.
- Extrapolation of comparable vintage makes and models.

The subject vehicle as inspected on December 15, 1990 at 1015 Skillman Lane in Petaluma, California is to be considered a rare and special cosmetic example of a 1938 Chrysler New York Special Model C-19 Coupe.

As denoted upon the condition pages mechanically the subject vehicle is credited as performing with no operational malfunctions and/or driving problems.

As stated on the previous page there were no comparable examples located either having sold, available for sale, or value guides listing the subject vehicles make, vintage, series, and body style. The value guide Old Cars Price Guide for February 1991 lists a 1939 Chrysler New York coupe at the Twelve Thousand Dollar level.

The Standard Catalog of American Cars 1805-1942 publication on page 297 states that records indicate that no New York Special Business Coupes were built.

However; based upon the November 28, 1984 letter directed to Doctor Ostroff from the Chrysler Historical Collection (a photocopy is contained with the report) the subject vehicle is positively identified as a 1938 New York Special.

The letter continues to express that this particular vehicle is extremely limited and there is no further reference to it anywhere in the Historical Collection. Stating that the subject vehicle is a very rare and special car.

Based upon the on site inspection of the subject vehicle, over thirty five years in the automobile industry, deep consideration for the opinion of the Chrysler Historical Collection November 28, 1984 letter and with regard for all information and dollar amounts deemed pertinent to this report the appraiser has determined a Fair Market Value as of inspection date, December 15, 1990

FAIR MARKET VALUE: Thirty Six Thousand Dollars (\$36,000.00)

The Fair Market Value is the opinion of the appraisers and the management of the Automobile Appraisal Association and is arrived at after careful study of information we deem reliable. However, we assume no responsibility for errors and or omissions.

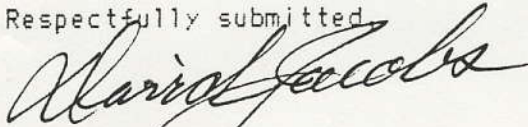
STATEMENT OF APPRAISAL

The undersigned here by states that:

1. A personal inspection of the vehicle appraised was made.
2. There is no undisclosed interest, either present or contemplated in the future, in the vehicle appraised or the proceeds to be derived therefrom.
3. Neither the employment nor the compensation for this report is contingent upon the value estimated herein.
4. To the best of my knowledge and belief, the statements in this report are correct and the opinions stated are based on a full and fair consideration of all the available facts.
5. The findings reported herein will not be revealed to anyone other than the named recipient without permission or until required to do so by due process of law.

After having considered all the relevant factors, it is the opinion of the appraiser that the Fair Market Value of the subject vehicle as inspection date is Thirty Six Thousand Dollars (\$36,000.00).

Respectfully submitted,



DAVID JACOBS
Executive Director

AUTOMOBILE APPRAISAL ASSOCIATION

